



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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# MARKET OVERVIEW

## Indices Snapshot :

Nifty	06-02-2024	05-02-2024	Chng	%Chng
Spot	21929.4	21771.70	157.7	0.72%
Fut	22000.4	21803.45	196.95	0.90%
Open Int	12220000	11807050	412950	3.50%
Implication	LONG BUILDUP			
BankNifty	06-02-2024	05-02-2024	Chng	%Chng
Spot	45690.8	45825.55	-134.75	-0.29%
Fut	46030	46040.4	-10.4	-0.02%
Open Int	3038775	2819355	219420	7.78%
Implication	SHORT BUILDUP			

## Nifty Technical View : 07-02-2024

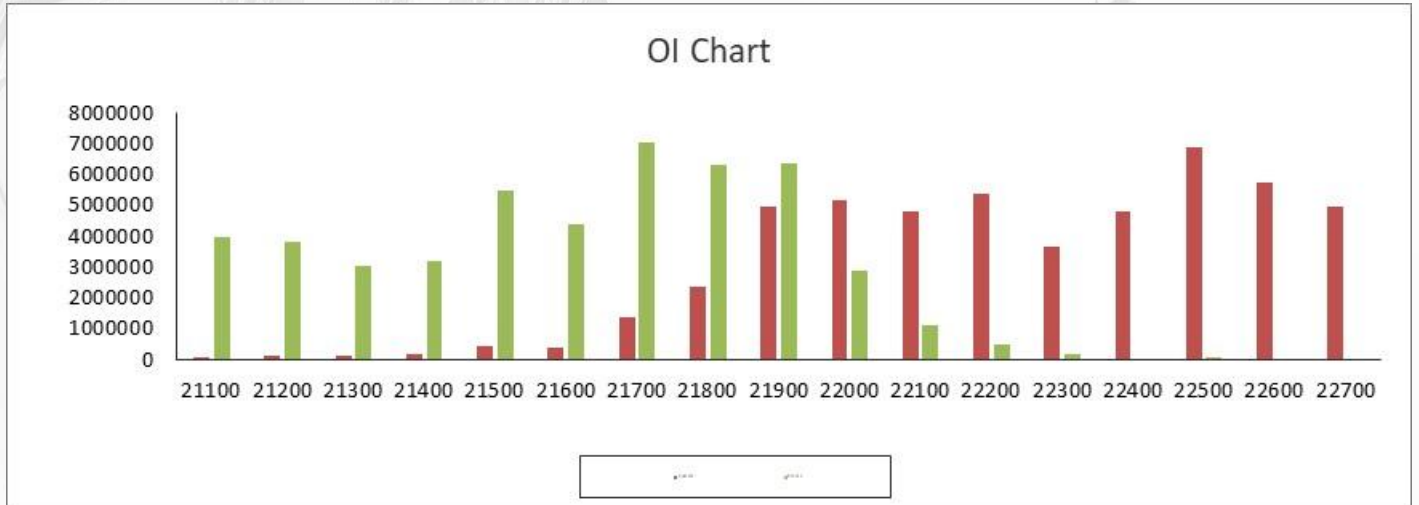
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	21929.4	21659	21794	21873	22008	22087

Nifty opened with an upward gap and remained in positive terrain throughout the day. Nifty closed at 21929 with a gain of 158 points. On the daily chart index has formed a bullish candle however it remained restricted within previous session's High-Low range indicating absence of strength on either side. The chart pattern suggests that if Nifty crosses and sustains above 21970 level it would witness buying which would lead the index towards 22050-22100 levels. Important Supports for the day is around 21720 However if index sustains below 21720 then it may witness profit booking which would take the index towards 21650-21500 levels.

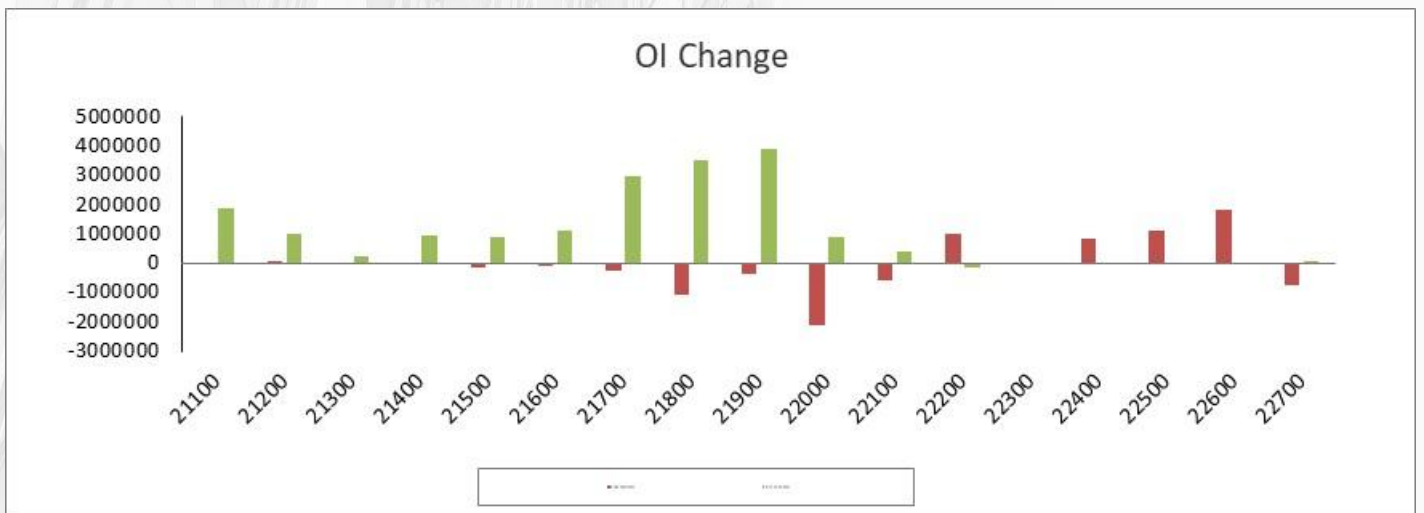


# NIFTY OPEN INTEREST

## Nifty Open Interest : Weekly Expiry 08-02-2024



## Nifty Open Interest Change : Weekly Expiry 08-02-2024



- India Volatility Index (VIX) changed by 1.171% and settled at 15.80.
- The Nifty Put Call Ratio (PCR) finally stood at 0.99 vs. 0.72 (05/02/2024) for 08 feb. 2024 weekly expiry.
- The maximum OI outstanding for Call was at 22500 with 68.88 lacs followed by 22600 with 57.59 Lacs and that for Put was at 21700 with 70.44 lacs followed by 21900 with 63.92 lacs.
- The highest OI Change for Call was at 22000 with 21.36 lacs Decreased and that for Put was at 21900 with 39.08 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 22200– 21900 either side breakout will lead the further trend.

# STOCK OPEN INTEREST

## Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 29 Feb 2024	359	3.1	9384100	24.25	347	366
ALKEM 29 Feb 2024	5085.55	3.61	1220400	22.21	4972	5170
SAIL 29 Feb 2024	146.6	8.79	160944000	19.81	138	151
OFSS 29 Feb 2024	7088	6.48	934800	17.14	6777	7272
ONGC 29 Feb 2024	271.7	3.82	96377050	14.24	263	276

## Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
ASHOKLEY 29 Feb 2024	180.1	-0.11	138220000	31.03	176	185
AUROPHARMA 29 Feb 2024	1018	-0.59	24602600	8.44	1000	1046
POWERGRID 29 Feb 2024	273.2	-1.99	52581600	8.36	269	278
CUB 29 Feb 2024	133.8	-2.05	39000000	6.98	132	136
INDIGO 29 Feb 2024	3153.95	-1.06	6632700	6.44	3092	3207

## Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
PIDILITIND 29 Feb 2024	2628.35	2.48	3950750	-8.34	2588	2649
NATIONALUM 29 Feb 2024	162.75	4.49	92347500	-5.27	157	166
UPL 29 Feb 2024	483.75	2.25	42521700	-5.08	471	492
ZYDUSLIFE 29 Feb 2024	803.6	5.19	7704900	-4.26	774	822
MPHASIS 29 Feb 2024	2593.55	3.33	2775575	-3.59	2510	2642

## Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TORNTPHARM 29 Feb 2024	2602.8	-1.03	1669000	-3.53	2570	2633
PFC 29 Feb 2024	452.8	-1.07	59334000	-3.22	444	461
MCX 29 Feb 2024	3827.7	-0.82	2216400	-1.53	3749	3893
ZEEL 29 Feb 2024	176.3	-0.76	105858000	-0.32	174	180
BANKBARODA 29 Feb 2024	252.55	-2.23	128682450	-0.05	247	259

## Terminology used in the report:

### India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

### PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

### Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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